



2023
YEAR IN REVIEW

ACQUISITIONS



KONOVER SOUTH FINALIZES PURCHASE OF 9.6 ACRES IN ESTERO, FLORIDA

On January 30th, Konover South completed the acquisition of 9.6 acres known as The Marketplace of Coconut Point, located in Estero, Florida. The Marketplace of Coconut Point is located within the Coconut Point development and offers excellent visibility and accessibility from US41.



KONOVER SOUTH CLOSES ON ITS SECOND LAND ACQUISITION IN ESTERO, FLORIDA

On December 29th, Konover South announced the acquisition of 1.44 acres located within Estero Town Commons. This marks Konover's second land acquisition this year within Estero, FL. Estero Town Commons is just off Corkscrew Road and Three Oaks Parkway.

CONSTRUCTIONS STARTS



KONOVER SOUTH BREAKS GROUND ON SHOPPES OF WESTLAKE LANDINGS

On January 31, Konover South held a groundbreaking ceremony with Minto Communities, MEC General Contractors, and city leaders for Shoppes of Westlake Landings, the newest retail and restaurant complex in Palm Beach County's up-and-coming city, Westlake. It will include Starbucks, Taco Bell, KFC, Habit Burger, 3Natives, Heartland Dental, Verizon and Orange Theory Fitness.



CONSTRUCTION STARTED AT OCOEE VILLAGE CENTER

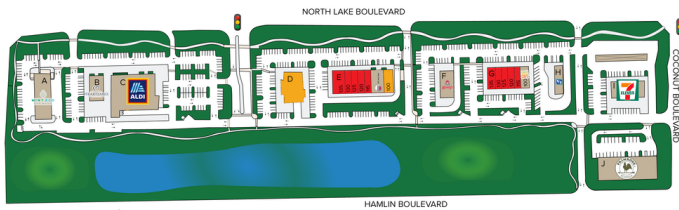
On October 2, Konover South announced construction started on the southeast corner of Ocoee Village Center. This is the first phase of the new retail development project in Ocoee, Florida at the southeast corner of SR-429 and Clarcona-Ocoee Road. It will include a 7-Eleven gas and convenience store, along with AT&T, Papa Johns and Chipotle.

LEASING & MANAGEMENT

Total New Leases
51,868 SF

Total Renewals
93,076 SF

NEW LEASES OVER 5,000 SQUARE FEET



Coconut Crossing

Aldi's 21,950
Mint Eco Car Wash 1.4 acres

RENEWALS OVER 5,000 SQUARE FEET



Plaza at Davie

Aqua Tots 6,137



Stuart Centre

TJ Maxx 32,249



University Corners

Sherwin Williams 6,000

KONOVER SOUTH TEAM



CHRIS WITKER JOINED KONOVER SOUTH AS EXECUTIVE VICE PRESIDENT OF DEVELOPMENT

On June 5th, Chris Witker joined Konover South as Executive Vice President of Development. Chris is an experienced industry veteran who was formerly with notable companies such as Ram Realty Advisors, Marcus & Millichap and Morgan Stanley. Chris is responsible for growing the firm's real estate portfolio, which includes market/site selection, purchase contract negotiations, and obtaining any necessary development approvals.



KONOVER SOUTH WELCOMES ERIN O'BRIEN AS NEW CONTROLLER

On June 17th, Erin O'Brien has joined Konover South, LLC as Controller. Erin is an experienced industry veteran who was formerly with notable companies such as Stiles Corporation, Deloitte & Touche, and Franklin Templeton Investments. She also has experience in the insurance and education industries. Erin is responsible for oversight of all property accounting, project management accounting and tax-related matters.

SUSAN MCMAHON JOINED KONOVER SOUTH AS A CONSTRUCTION COORDINATOR

On October 23th, Susan McMahon joined Konover South as Construction Coordinator. Susan assists bringing projects in on schedule, on budget and smooth delivery to our tenants and property management team.



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