



2024
YEAR IN REVIEW

DEVELOPMENT UPDATES

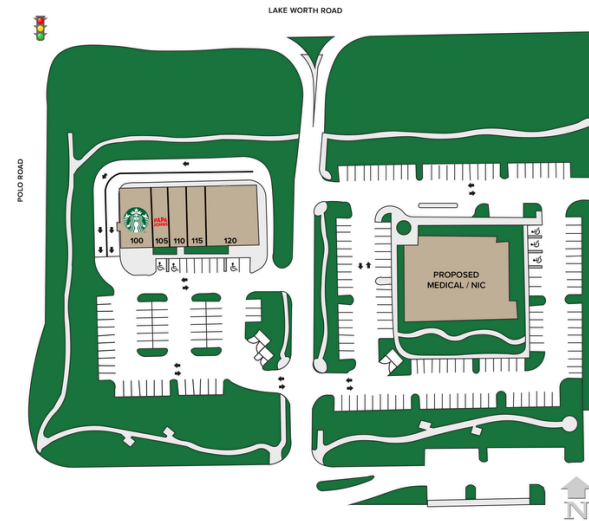
CONSTRUCTION START



CONSTRUCTION STARTED AT THE MARKETPLACE AT COCONUT POINT IN ESTERO, FL

In January, we announced that construction started at **Marketplace of Coconut Point**, a 9.6-acre tract in Estero, FL, which represents the last remaining commercial frontage within the Coconut Point Development. Located along the east side of S. Tamiami Trail and US 41, the property has excellent visibility and accessibility. Leases have already been signed with Miller Ale House, McDonald's, Starbucks and Noire the Nail Bar.

ACQUISITION

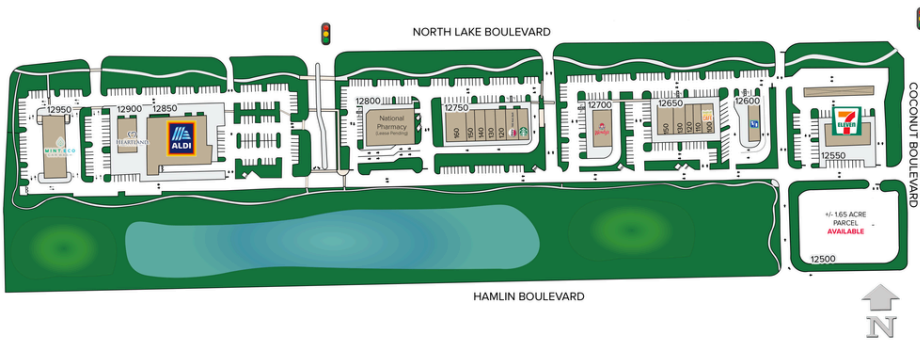


KONOVER SOUTH PURCHASES A 2.05-ACRE PROPERTY IN LAKE WORTH FOR NEW RETAIL DEVELOPMENT

In April, we announced the acquisition of a 2.05-acre property located in Lake Worth, Florida, with plans for an 10,870-square-foot neighborhood retail center. Future tenants at **The Shoppes of Polo Gardens** include Starbucks and Papa Johns, along with other quality tenants in the works. Construction is set to begin in the second quarter of 2025.

DEVELOPMENT UPDATES

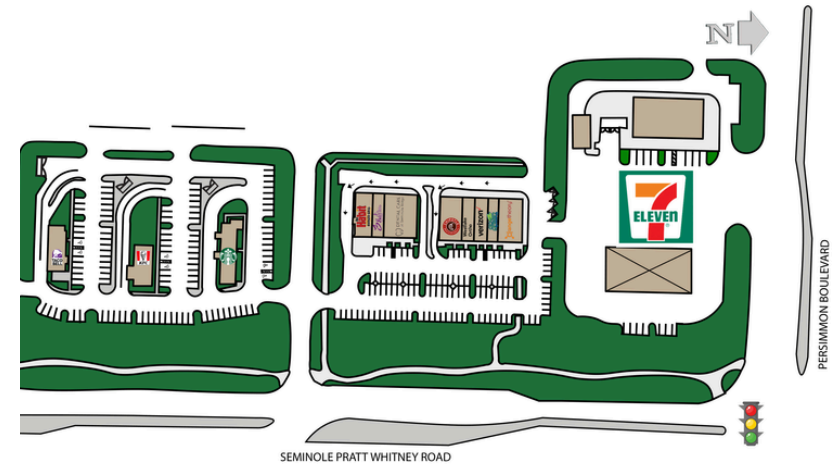
CONSTRUCTION START



KONOVER SOUTH ANNOUNCES CONSTRUCTION START AT COCONUT CROSSINGS

In November, construction officially started for **Coconut Crossings**, a vibrant new retail and lifestyle destination located at the southwest corner of Northlake Boulevard and Coconut Boulevard. The development will feature a lineup of prominent national brands, including 7-Eleven, Aldi, Fifth Third Bank, Wendy's, Tropical Smoothie Cafe, Heartland Dental and Starbucks.

OPENING



SHOPPES OF WESTLAKE LANDINGS NOW OPEN FOR BUSINESS

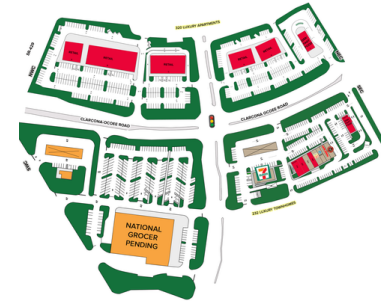
In November, we announced the official opening of the Shoppes of Westlake Landings, a vibrant new retail destination located at the southwest corner of Seminole Pratt Whitney Road and Persimmon Boulevard in Westlake, Florida. **The Shoppes of Westlake Landings** is proud to feature an exciting lineup of tenants, including: Starbucks, Chipotle, The Habit Burger Grill, Taco Bell, KFC, Verizon, 3Natives and Orange Theory Fitness.

LEASING & MANAGEMENT

Total New Leases
97,691 SF
27 LEASES
2023 51,868 SF

Total Renewals
42,976 SF
23 LEASES
2023 93,076 SF

NEW LEASES OVER 5,000 SQUARE FEET



Ocoee Village Center

National Grocer 50,000

RENEWALS OVER 5,000 SQUARE FEET



South Kendall Square

Bonafish Grill 5,074



Stuart Centre

Bonafish Grill 5,074
Schmidts Optical 5,000

KONOVER SOUTH TEAM

In January, **Laura Goetz** was promoted Vice President of Operations. Laura joined Konover South in February of 2022 as Vice President of Property Management and has made a significant contribution. In addition to maintaining oversight of the Property Management department, Goetz oversees all internal operations of the company.

Lindsey Walker joined Konover South, LLC in February as a Leasing Representative. Lindsey is an experienced industry veteran who was formerly with notable companies such as Forefront Commercial, Woolbright Development, and Thur Retail.

Devika Francis joined the team in April as an Office Manager. **Tatiana Iparraguirre** joined the team in May as a Construction Accountant.



Throughout the year, the Konover South team enjoyed several team-building events, including property tours, lunches, and an Axe Throwing event.



Konover South

A Simon Konover Company

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